



United States Department of Agriculture  
National Agricultural Statistics Service



# Farm Report

Cooperating with Ohio Department of Agriculture

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<b>FEATURING:</b>	Ag Prices	Crop Values	Monthly Marketings	Supply/Demand	Index Prices
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## OHIO CORN AND SOYBEAN PRICES CONTINUE TO CLIMB IN FEBRUARY

Ohio's February corn price of \$4.21 per bushel is up 17 cents from January and 54 cents above the previous February price of \$3.67 per bushel. The State's February soybean price of \$11.00 per bushel is up 90 cents from January, and \$4.01 above what was received at the same time last year. The February winter wheat price of \$7.40 per bushel is up 73 cents from January and \$3.44 above the February 2008 average price of \$3.96. The alfalfa hay price in February of \$173.00 per ton is unchanged from the January price and \$40.00 per ton higher than the price received one year ago. Other hay at \$125.00 per ton is down \$3.00 from January but \$39.00 above the price received last year at this time.

The February beef cattle price in Ohio of \$83.30 per cwt. is up \$3.50 per cwt. from January and also 60 cents per cwt. higher than the February 2007 average price. The steer and heifer price of \$85.00 per cwt. is up \$1.20 from January but \$2.00 per cwt. lower than the February 2007 average price. The February cow price of \$48.00 per cwt. is up \$4.00 from January and also up \$4.00 from February 2007. Calves, at \$100.00 per cwt. are up \$4.00 from the previous month and \$1.00 below the previous February price. Ohio's February hog price of \$38.80 per cwt. is up \$5.10 from January but \$7.60 less than the price received during the previous February. The February sow price of \$20.50 per cwt. is up \$1.20 from the previous month, but \$12.30

per cwt. less than the price received at the same time last year. The February barrow and gilt price of \$40.00 per cwt. is up \$5.40 from the previous month, but \$7.10 less than was received in February 2007. The February milk price of \$20.40 per cwt. is down \$1.50 per cwt. from January but is \$4.60 higher than the February 2008 price of \$15.80 per cwt. The February egg price of \$1.22 per dozen remains unchanged from January's price but is 52 cents higher than the February 2007 price of 70.0 cents per dozen.

The preliminary All Farm Products Index of Prices Received by Farmers in February, at 145 percent, based on 1990-92=100, was unchanged from January. The Crop Index is up 1 point (0.6 percent) and the Livestock Index increased 1 point (0.8 percent). Producers received higher commodity prices for wheat, soybeans, corn, and hogs and lower prices were received for milk, lettuce, broccoli, and tomatoes.. The overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of milk, cattle, broilers, and eggs offset decreased marketings of corn, soybeans, wheat, and cotton. The preliminary All Farm Products Index is up 17 points (13 percent) from February 2007. The Food Commodities Index, at 145, decreased 1 point (0.7 percent) from last month but increased 17 points (13 percent) from February 2007.

### FEBRUARY 2008 WITH COMPARISONS

Commodity	Unit	Ohio			U.S.
		Feb. 2007 <sup>1/</sup>	Jan. 2008 <sup>1/</sup>	Feb. 2008 <sup>2/</sup>	Feb. 2008 <sup>2/</sup>
Winter Wheat	Bu. \$	3.96	6.67	7.40	9.22
Corn	Bu. \$	3.67	4.04	4.21	4.25
Soybeans	Bu. \$	6.99	10.10	11.00	11.00
Oats	Bu. \$	<sup>7/</sup>	3.70	<sup>5/</sup>	2.97
All Hay <sup>2/</sup>	Ton \$	115.00	151.00	148.00	133.00
Alfalfa Hay	Ton \$	133.00	173.00	173.00	138.00
Other Hay	Ton \$	86.00	128.00	125.00	122.00
Potatoes	Cwt \$	<sup>6/</sup>	<sup>6/</sup>	<sup>6/</sup>	7.14
Apples	Lbs \$	0.385	0.475	0.470	0.347
Hogs	Cwt \$	46.40	33.70	38.80	41.90
Sows	Cwt \$	32.80	19.30	20.50	20.20
Barrows & Gilt	Cwt \$	47.10	34.60	40.00	42.90
All Beef	Cwt \$	82.70	79.80	83.30	87.80
Cows	Cwt \$	44.00	44.00	48.00	49.70
Steers & Heifers	Cwt \$	87.00	83.80	85.00	93.20
Calves	Cwt \$	101.00	96.00	100.00	118.00
Sheep	Cwt \$	41.80	29.90	-	-
Lambs	Cwt \$	105.00	103.00	-	-
Milk sold to plants	Cwt \$	15.80	21.90	20.40	19.30
Milk for fluid use	Cwt \$	15.90	22.00	-	19.30
Milk of mfg. Grade	Cwt \$	14.50	18.90	-	18.70
Eggs <sup>2/3/</sup>	Doz \$	0.700	1.220	1.220	1.220
<b>FEED PRICE RATIOS</b>					
Hog-corn ratio <sup>4/</sup>		12.6	8.3	9.2	9.9

<sup>1/</sup> Monthly average except for current month. Current month is mid-month price. <sup>2/</sup> Mid-month price for all months. <sup>3/</sup> Fresh market (table) eggs. <sup>4/</sup> Bushels of corn equal in value to 100 pounds of hogs live weight. <sup>5/</sup> Insufficient sales to establish a price <sup>6/</sup> Estimates discontinued in 2005. <sup>7/</sup> Price not published to avoid disclosure of individual firms.

CROP VALUES: SUMMARY BY STATE AND UNITED STATES, 2007 <sup>1/</sup>

State	Field and Misc Crops	Fruits and Nuts	Commercial Vegetables	Total Value Principal Crops
1,000 Dollars				
California	3,648,861	10,464,648	6,765,336	20,878,845
Illinois	31,698,506	3,811	59,826	13,762,143
Indiana	6,544,911	12,320	92,616	6,649,847
Iowa	14,870,783	1,088	1,807	14,873,678
Kentucky	1,803,251	228	-	1,803,479
Michigan	2,709,690	412,525	210,886	3,333,101
Minnesota	8,874,155	12,807	112,884	8,999,846
Nebraska	9,157,969	-	-	9,157,969
<b>Ohio</b>	4,772,955	40,099	191,190	5,004,244
Pennsylvania	2,035,149	114,939	104,873	2,254,961
Texas	7,999,959	150,504	350,501	8,500,964
West Virginia	91,916	10,825	-	102,741
U.S.	132,409,479	17,853,647	12,514,820	162,777,946

<sup>1/</sup> Totals may not add due to rounding.ALL WHEAT: FARM MARKETINGS, PERCENT OF SALES, BY MONTH AND STATE, 2005-06 AND 2006-07 <sup>1/</sup>

State and Marketing Year		May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Percent													
Illinois	2005-06	-	27	25	8	6	7	2	2	10	4	2	2	5	-
	2006-07	-	35	35	14	3	4	1	1	5	1	1	-	-	-
Indiana	2005-06	-	13	69	8	5	-	-	1	2	1	-	-	1	-
	2006-07	-	10	51	10	3	4	1	2	9	4	4	1	1	-
<b>Ohio</b>	2005-06	-	-	60	6	6	2	1	3	8	6	2	2	3	1
	2006-07	-	-	67	10	5	4	1	2	3	1	1	1	-	5

<sup>1/</sup> Sample survey reported marketings as percent of total used for calculating marketing year average prices.CORN: FARM MARKETINGS, PERCENT OF SALES, BY MONTH AND STATE, 2005-06 AND 2006-07 <sup>1/</sup>

State and Marketing Year		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
		Percent													
Illinois	2005-06	-	8	9	5	8	22	9	7	6	7	7	6	6	-
	2006-07	-	5	13	12	9	26	6	7	3	4	5	5	5	-
Indiana	2005-06	-	8	16	10	5	19	10	8	6	5	4	5	4	-
	2006-07	-	6	14	16	6	17	6	6	3	6	4	8	8	-
Iowa	2005-06	-	6	10	10	7	12	8	7	7	7	8	10	8	-
	2006-07	-	6	14	16	6	9	5	7	6	6	9	9	7	-
<b>Ohio</b>	2005-06	-	3	16	13	7	15	9	7	8	7	5	5	5	-
	2006-07	-	5	16	23	10	15	6	8	3	3	5	3	3	-

<sup>1/</sup> Sample survey reported marketings as percent of total used for calculating marketing year average prices.

# CORNBELT I HIRED WORKERS DOWN 46 PERCENT, ALL WAGE RATES UP

In the Corn Belt I region, there were 27,000 hired workers during the survey week of January 6-12, 2008, a decrease of 23,000 workers from the previous quarter. The number of hours worked averaged 34.7 hours for hired workers compared to 42.7 in October. Of the 27,000 hired workers in the Corn Belt I region, there were 22,000 hired workers who worked 150 days or more, a decrease of 11,000 from October 2007. Workers who worked 149 days or less decreased to 5,000 workers from 17,000 in October 2007.

Corn Belt I region farm operators paid hired workers an average wage of \$11.60 per hour during the survey week, up \$1.00 from \$10.60 for the previous quarter. Field workers received an average of \$10.79 per hour, up 55 cents from last quarter. Livestock workers earned \$10.92 per hour, up \$1.17 from October. The field and livestock worker combined wage rate at \$10.85 was up 75 cents from last quarter's wage rate of \$10.10.

There were 778,000 hired workers on the Nation's farms and ranches during the week of January 6-12, 2008. Of these hired workers, 599,000 workers were hired directly by farm operators. Agricultural service employees on farms and ranches made up the remaining 179,000 workers.

Farm operators paid their hired workers an average wage of \$10.77 per hour during the January 2008 reference week. Field workers received an average \$9.64 per hour, while livestock workers earned \$10.19 per hour. The field and livestock worker combined wage rate was \$9.87 per hour.

The number of hours worked averaged 38.4 hours for hired workers during the survey week.

## FARM EMPLOYMENT AND WAGE RATES, CORNBELT I, AND U.S., JANUARY 6-12, 2008, WITH COMPARISONS

	Cornbelt I <sup>1/</sup>			United States <sup>2/</sup>		
	Jan. 7-13 2007 <sup>3/</sup>	Oct 7-13 2007	Jan. 6-12 2008	Jan. 7-13 2007 <sup>3/</sup>	Oct. 7-13 2007	Jan. 6-12 2008
<b>Thousands of workers</b>						
Farm Employment						
Hired		50	27		817 <sup>4/</sup>	599
150 days or more		33	22		603 <sup>4/</sup>	511
149 days or less		17	5		214 <sup>4/</sup>	88
Ag service workers		na	na		329 <sup>4/</sup>	179
<b>Dollars per hour</b>						
Wage Rates						
All hired farm workers <sup>5/ 6/</sup>		10.60	11.60		10.38 <sup>4/</sup>	10.77
Type of work						
Field & Livestock		10.10	10.85		9.73 <sup>4/</sup>	9.87
Field		10.24	10.79		9.62	9.64
Livestock		9.75	10.92		10.02 <sup>4/</sup>	10.19
<b>Hours worked per week</b>						
Hired		42.7	34.7		42.2 <sup>4/</sup>	38.4

<sup>1/</sup> Ohio, Indiana, Illinois. <sup>2/</sup> Excludes AK. <sup>3/</sup> The January 2007 Farm Labor Survey was not conducted. <sup>4/</sup> Revised. <sup>5/</sup> Benefits, such as housing and meals are provided for some workers but the values are not included in the wages rates. <sup>6/</sup> Excludes Agricultural Service workers.

## FEBRUARY U.S. SUPPLY AND DEMAND <sup>1/</sup>

	Corn		Wheat		Soybeans	
	2006/07	2007/08	2006/07	2007/08	2006/07	2007/08
Million Bushels						
Beginning Stocks	1,967	1,304	571	456	449	574
Production	10,535	13,074	1,812	2,067	3,188	2,585
Imports	12	15	122	90	9	6
Total	12,514	14,393	2,505	2,613	3,647	3,165
Domestic Use	9,086	10,505	1,140	1,141	1,955	2,000
Exports	2,125	2,450	909	1,200	1,118	1,005
Total Use	11,210	12,955	2,049	2,341	3,073	3,005
Ending Stocks, Total	1,304	1,438	456	272	574	160
CCC Inventory	-	-	41	35	-	-
Free Stocks	1,304	1,438	415	237	-	-
Average Price (\$bu.)	3.04	3.75-4.25	4.26	6.45-6.85	6.43	10.00-10.80

<sup>1/</sup> From World Agricultural Supply and Demand Estimates, ERS, FAS, USDA.

SOYBEANS: FARM MARKETINGS, PERCENT OF SALES, BY MONTH AND STATE, 2005-06 AND 2006-07 <sup>1/</sup>

State and Marketing Year		Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
		Percent											
Illinois	2005-06	5	14	5	10	20	6	7	5	7	7	6	8
	2006-07	4	14	5	10	24	7	7	6	5	6	6	6
Indiana	2005-06	8	22	4	6	16	7	6	6	6	3	8	8
	2006-07	6	22	13	6	16	7	8	4	4	5	4	5
Iowa	2005-06	8	16	4	8	11	5	6	7	9	6	10	10
	2006-07	6	16	8	8	9	5	6	7	7	11	9	8
<b>Ohio</b>	2005-06	8	29	8	6	10	5	7	5	5	6	5	6
	2006-07	7	25	12	9	11	9	7	4	4	5	4	3

1/ Sample survey reported marketings as percent of total used for calculating marketing year average prices.

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